

**AN ORDINANCE AUTHORIZING THE DISPOSAL
OF PERSONAL PROPERTY WITH LIMITED VALUE
OWNED BY THE VILLAGE OF BARRINGTON HILLS**

WHEREAS, the Village of Barrington Hills (hereinafter the "Village") is a duly organized and existing Illinois home rule municipality; and

WHEREAS, on April 22, 2019, the Village Board adopted a Capital Asset Policy which establishes the minimum cost (capitalization amount) that shall be used to determine capital assets that are to be recorded in the Village's annual financial statements; and

WHEREAS, the Capital Asset Policy establishes \$2,500 as the threshold minimum capitalization, with desktop and laptop computers to be capitalized at \$1,000; and

WHEREAS, prior to adoption of the Capital Asset Policy, the Village has maintained an asset list of all personal property owned by the Village, much of which is below the minimum threshold for future recordation; and

WHEREAS, of that which is below the minimum threshold, much of the personal property has no current value or limited current value; and

WHEREAS, the Village Board has reviewed the current asset list, and hereby determines that it is reasonable and proper to direct the Village Administrator or Police Chief to dispose of any and all property with a value below the minimum threshold established which has been determined to be of no value to the Village, and which is of no current value or limited current value in a manner best deemed suited to the Village; and

WHEREAS, henceforth, any asset which has a value of less than \$2,500, or \$1,000 in the case of a desktop or laptop computer, may be disposed of by the Village Administrator or Police Chief in the manner set forth herein.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington Hills, a home rule community located in Cook, Lake, Kane and McHenry Counties, Illinois, duly assembled at a regular meeting, as follows:

SECTION ONE: That the forgoing recitals are hereby incorporated by reference as if fully set forth herein.

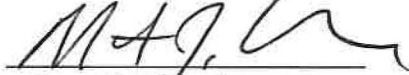
SECTION TWO: Disposal of Surplus Property. The President and Board of Trustees find that the personal property which is deemed surplus, which has a value of less than \$2,500 or which is a desktop or lap top computer with a value of less than \$1000 shall be disposed of as no longer necessary or useful to the Village, and that the Director Administrator and Chief of Police are hereby authorized to direct the sale or disposal of the property in the manner most appropriate to the Village.

SECTION THREE: That this Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 24th day of June, 2019.

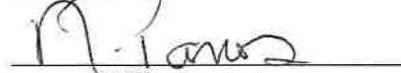
Ayes: 7 Nays: 0 Absent: 0

APPROVED:



Village President

ATTEST:



Village Clerk